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Broad-Based Black Economic Empowerment Verification Certificate

NGUNI CATTLE BREEDERS SOCIETY

Certificate No: 01/B-BBEE/2015/01616EME

Registration no:	62/98/B-30
VAT no:	4640114825
Head Office, Location:	118 Henry Street Bloemfontein 9301
	PO Box 506 Bloemfontein 9300

Verification standard applied:	Agri-BEE Sector Charter
Issue of the rating standard applied:	Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied:	Exempt Micro Enterprise Scorecard
Size of the enterprise	Exempt Micro Enterprise (<R5 million annual turnover)

Broad Based BEE status level	**:**	**A level FOUR contributor to B-BBEE**
BEE procurement recognition level	**:**	**100%**
Black Ownership	**:**	**0%**
Black Women Ownership	**:**	**0%**
Value Adding Supplier (Yes/No)	**:**	**YES**

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the turnover/income reflected will continue at the same levels. Where the entity is a start-up enterprise this EME Certificate is valid only for contracts with a single value of less than or equal to R5 million. Should the contract value being tendered for be higher than R5 million and less than R35 million, the EME will be required to submit a QSE Verification Certificate with any tender. For contracts over R35 million a B-BBEE Verification Certificate based on the Generic Codes must be submitted.

Based on our procedures, which do not constitute an audit or review, we have determined that the turnover/income is less than, or equal to, R5 million and that the level of Black Ownership / Black Women Ownership is at a Level 4.

We do not accept or assume responsibility to anyone other than Nguni Cattle Breeders Society, for our work, for this report, or for the conclusion we have reached.

B-BBEE Approved Registered Auditor Full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360 B
B-BBEE Approved Registered Auditor
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260 Jack Hindon Street | Pretoria North | 0182
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Date of issue: 05 October 2015
Expiry date: 04 October 2016
Period of validity: 12 Months

GP Stols Financial Services
Registered Firm IRBA Registration No: 903915